Tuesday, November 17, 2015

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U.S. SMALL BUSINESS ADMINISTRATION SET TO OPEN DISASTER LOAN OUTREACH CENTER IN PALMDALE, NOVEMBER 18

The U.S. Small Business Administration (SBA) in partnership with the Los Angeles County Chief Executive Office of Emergency Management (OEM), and Cities of Palmdale and Lancaster is set to open a Los Angeles County SBA Disaster Loan Outreach Center available to residents, renters, and business owners that were impacted by flash floods, mudslides, and debris and mudflows that occurred on October 15, 2015.

"On behalf of our Antelope Valley residents who sustained significant damage to their homes and businesses, the County looks forward to the opening of the Disaster Loan Outreach Center where they can secure financial assistance from the SBA to repair or replace damaged property," said Los Angeles County Mayor Michael D. Antonovich.

Los Angeles County SBA Disaster Loan Outreach Center

City of Palmdale (formerly the Public Safety Department)
827 East Avenue Q9, Palmdale, CA 93550

Opens Wednesday, November 18, 2015 (9 a.m.)
Hours of Operations: Monday-Friday (9 a.m.-6 p.m.)

For Thanksgiving, the SBA Disaster Loan Outreach Center closes at 12 p.m. on Wednesday, November 25, and reopens at 1 p.m. on Monday, November 30. **The center closes on Thursday, December 3 at 6 p.m.**

Businesses of all sizes and private nonprofit organizations may borrow up to $2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Disaster loans up to $200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to $40,000 to repair or replace damaged or destroyed personal property. Interest rates can be as low as 4 percent for businesses, 2.625 percent for private nonprofit organizations and 1.875 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant's financial condition. Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at *https://disasterloan.sba.gov/ela*.

Disaster loan information and application forms are also available from SBA's Customer Service Center by calling (800) 659-2955 or emailing *disastercustomerservice@sba.gov*. Individuals who are deaf or hard of hearing may call (800) 877-8339. For more disaster assistance information, or to download applications, visit *http://www.sba.gov/disaster*. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155. **The filing deadline to return applications for property damage is January 17, 2016. The deadline to return economic injury applications is August 17, 2016.**

Los Angeles County residents, renters and business owners are still encouraged to report their storm-related damages to 211 LA County by dialing 2-1-1 or by going to the website at https://www.211la.org. Also, Los Angeles County residents and businesses, including persons with disabilities and others with access and functional needs, may call 211 LA County for emergency preparedness information, and other referral services. The toll-free 2-1-1 number is available 24 hours a day and seven days a week. 211 LA County services can also be accessed at https://211la.org.

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